

Dear Sirs,

Following the needs of the Western Balkans companies, Western Balkan Six Chamber Investment Forum (WB6 CIF) is organizing a **working meeting with representatives of the European Commission (Directorate-General for Neighborhood and Enlargement Negotiations (DG NEAR) and Directorate-General for Taxation and Customs Union (DG TAXUD)) with the interested companies from the region**, to discuss about the new implementing guidelines for companies during the CBAM transition period.

The Carbon Border Adjustment Mechanism (CBAM) as a part of the European Green Deal (with the European Climate Law and set measures) that will also directly affect the Western Balkans companies, which is designed with the idea to prevent the risk of carbon leakage and support the EU's increased ambition on climate mitigation, while ensuring WTO compatibility.

The CBAM regulation officially entered into force the day following its publication in the Official Journal of the EU on 16 May 2023. **The CBAM itself will enter into application in its transitional phase on 1 October 2023. During this transitional phase until the end of 31 December 2025, importers of CBAM goods will quarterly report data on embedded emissions and carbon price paid of the CBAM goods imported into the EU.** The first reporting period for importers will end on 31 January 2024. It will initially apply to imports of certain goods and selected precursors whose production is carbon intensive and at most significant risk of carbon leakage: **cement, iron and steel, aluminum, fertilisers, electricity and hydrogen.**

The gradual phasing in of CBAM over time will also allow for a careful, predictable and proportionate transition for EU and non-EU businesses, as well as for public authorities. During this transitional period, importers of goods in the scope of the new rules will only have to report greenhouse gas emissions (GHG) embedded in their imports (direct and indirect emissions), without making any financial payments or adjustments. While Indirect emissions will be covered in the scope after the transitional period in principle only for some sectors (cement and fertilisers), on the basis of a methodology to be defined in the meantime, data to be collected during the transitional period will include indirect emissions for all CBAM goods .

We kindly invite you to actively participate in the meeting, which will be organized online on September 6th 2023, starting at 10:00h.

This is an opportunity for all interested companies to get the information directly from the representatives of the European Commission and national authorities and to participate in the open discussion.

Link for registration is the following

<https://us02web.zoom.us/meeting/register/tZltc--qrTsrE9UAoftnX7WYmo9EdMf4CWR7>

After registering, you will receive a confirmation email containing information about joining the meeting.

Working language of the meeting is English.

Sincerely,

Tatjana Sterjova Duskovska, WB6 CIF Secretary General

DRAFT - AGENDA

“Implementation of the Carbon Border Adjustment Mechanism – What changes for Western Balkans companies?”

6.9.2023, [online Zoom meeting](#)

- 10:00-10:15** **Introductory remarks**
- WB6 CIF – Tatjana Shterjova Dushkovska, Secretary General
 - European Commission – Maria Asenius, DG NEAR
- 10:15-10:55** **Presentation of the new implementing guidelines for the Carbon Border Adjustment Mechanism**
- European Commission - DG TAXUD
- 10:55-11:55** **Tour the table**
- Inputs from ministries from Western Balkan economies about the current state of play regarding implementation of CBAM
- 11:55-13:00** **Q&A - Open discussion with the private sector representatives**